

A photograph of a building's exterior. On the left, a bright red door with white decorative panels is slightly ajar. To its right is a white window with louvered shutters. The building has a light-colored facade and a brick-paved walkway. The scene is brightly lit, suggesting daytime.

DCSX

**DUTCH CARIBBEAN
SECURITIES EXCHANGE
LISTING**

TRUSTMOORE

INTRODUCTION

The Dutch Caribbean Securities Exchange (DCSX) was officially launched in March 2010. The DCSX is an international Exchange for the listing and trading of domestic and international securities.

The DCSX is the sole authorized securities exchange on the island of Curaçao and is licensed by the Minister of Finance. To ensure that the DCSX operates in a sound manner, a number of procedural and other standards are in place,

such as: ongoing information disclosure, supervision by the Central Bank of Curaçao and Sint Maarten and an appeals committee. Curaçao's long-standing reputation as a Caribbean financial center and its strong links to the Netherlands ensure that the DCSX is seen as a recognized securities exchange in a reputable jurisdiction as well as a strong alternative to other regional exchanges.



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DCSX IN PERSPECTIVE

Entities are able to list the following financial instruments on the DCSX: bonds, equities and funds. These can be issued by either a public offering or a private placement. Each has a different set of rules and regulations that issuers must comply with in which the rules of private placement are less stringent than that of a public offering.

Listing advantages

There are several reasons why listing on the DCSX can be beneficial for either the entity or the ultimate beneficial owner:

- Expansion/attracting capital;
- Asset protection/wealth planning;
- International tax and/or other advantages.

In recent years DCSX listings have become very popular with, among others, Chinese SME's.

The reason for this is not only to get exposure abroad; it also enables them to obtain a higher market value and to attract external investors (both PE and VC) for a more rapid growth.

Another major advantage exists for DCSX-listed entities that own a qualifying amount of shares in a Dutch entity. According to the bilateral tax treaty between Curaçao and the Netherlands, if the dividend-receiving party is an entity traded on a recognized securities exchange, 0% should be levied on the dividend. The DCSX is qualified as a recognized securities exchange under the terms of the treaty.

Listing advisor

Entities that wish to be listed on the DCSX must have a listing advisor (LAD), which acts as a coordinator between the DCSX and the entity. A LAD coordinates the listing process and



accompanies the listing entity for the duration of its DCSX listing. LADs are registered with the DCSX on the basis of their satisfactory expertise and qualifications.

During the listing process, a LAD acts as the guiding party for the listing entity, ensuring that each step of the initial listing complies with DCSX rules and regulations. The LAD is responsible for the correctness of the information shared by the listing entity and guarantees that the entity fulfills its obligations to local authorities, investors, and the DCSX. The LAD can therefore be described as the conduit between all parties related to a listing: custodian, brokers, notaries, lawyers, DCSX, local authorities, and company management.

HOW WE CAN ASSIST

By engaging Trustmoore as your LAD, you will be assured a smooth and efficient listing process. DCSX-admitted Trustmoore as a LAD since 2015 and our team of multilingual qualified professionals are more than willing to guide you through the complete listing process, including preparing the necessary documentation, and make sure you comply with all DCSX rules and regulations.



CONTACT US TODAY



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